

The IRA Charitable Rollover

An Easy Way to Help Our Cause

If you are 70½ or older, rather than simply take an IRA withdrawal this year, you can direct your IRA administrator to distribute a gift from your IRA to the Banner Health Foundation or Banner Alzheimer's Foundation. Any amount you transfer counts against your required minimum distribution (RMD), and you can direct up to \$100,000 this year.

Making an IRA Rollover Gift is Easier Than Ever

- Contact your IRA administrator. With the popularity of the IRA rollover, most administrators provide forms and a procedure to help you make a rollover gift.
- You can direct a transfer of up to \$100,000 to be made this year from your IRA to a qualified charity such as the Banner Health Foundation or Banner Alzheimer's Foundation.
- You will pay no income taxes on the amount transferred.
- **Note:** Because you are not claiming the transferred amount as income, you will not receive an income tax deduction for your gift.
- Please contact us to let us know how you would like your gift to be used.

I want to learn more about the IRA Rollover and how it can help me meet my required minimum distribution and save on taxes. Please contact me with more information.

The best way to contact me is by:

E-mail Mail Phone

Name _____

Street _____

City _____

State/Zip _____

Phone _____

E-mail _____

All inquiries are treated with complete confidentiality.

This information is not intended as tax, legal or financial advice. Gift results may vary. Consult your personal financial advisor for information specific to your situation.



Banner Health Foundation
Banner Alzheimer's Foundation

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Banner Health Foundation (Tax ID: 94-2545356) and Banner Alzheimer's Foundation (Tax ID: 20-4862361) are tax-exempt, 501(c)(3) nonprofit organizations.

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Rollover

Your IRA for Good



Banner Health Foundation
Banner Alzheimer's Foundation

How to Use Your IRA for Good

Are you frustrated by the required minimum distribution (RMD) rules? If you are like most people receiving annual income from their IRA, you are likely paying more in taxes each year. The good news is that rolling over part or all of your RMD to a charity like ours can help reduce your tax bill while supporting our cause.

- You must withdraw a portion of your IRA each year based upon your age.
- You must pay income tax on the portion you withdraw.
- You will face stiff penalties if you fail to withdraw your RMD.

You may not be aware that Congress passed a law that gives you another option for your IRA withdrawal. While you must withdraw a certain amount of money from your IRA each year, the IRA charitable rollover gives you a way to avoid paying income taxes and still meet your RMD.



The names and images shown here are representative of typical donors and may or may not be actual donors to the organization. Under federal rules your benefits may be different from this example. Please contact us for your specific benefits.

Double the Benefits

The law allows up to \$100,000 per person to be distributed from an IRA to a qualified charity each year. If you are married, this means you and your spouse can each give up to \$100,000 per year as long as you each own an IRA. If you file taxes jointly, a double gift can go a long way toward reducing your taxes.

Example

Fred has saved all his life, and now his IRA has grown quite large. Since he is older than age 70½, the government imposes a required minimum distribution from his IRA this year. Fred loves our mission but is concerned he cannot support us because he will pay a lot of taxes and is unsure if he will have enough left over. Here is how the IRA rollover benefits Fred.



Fred must take a RMD based on his age and the amount in his IRA:

Fred withdraws his \$45,000 RMD	Fred contacts his IRA administrator and directs it to distribute \$45,000 to Banner Health Foundation
Fred pays income tax on \$45,000 based on his tax rate	Fred supports a cause he loves and receives thanks for his generous gift
Fred gives us less than he wants because he has to pay so much in taxes this year	Fred gives us more than he thought he would be able to give because he paid no income taxes on the distribution

If you like the idea of saving taxes and supporting the Banner Health Foundation or Banner Alzheimer's Foundation, an IRA charitable rollover gift makes sense for you. Please contact us and your IRA administrator to learn more and get started with your gift.