



HEALTH



HEALING



HOPE



 **Banner Health**<sup>®</sup>  
Banner Health Foundation  
Banner Alzheimer's Foundation

Legacy and Estate Charitable Planning  
With Banner Health | **FALL 2018**



*Angie Rafferty*

## A Legacy of Compassion and Caring

*Angie Rafferty's life was touched by Banner Health in many ways. In turn, she is touching the lives of patients she never met with a gift that carries hope and healing long after her passing.*

Beginning in the early 2000s, Angie worked as a night telephone operator at Banner Baywood Medical Center. Later, she was treated at Banner Gateway Medical Center for a brain tumor, which eventually took her life.

In her will, Angie gifted all money from the sale of her possessions, including her home and her extensive doll collection, to help children with cancer—children with whom she could identify. After suffering a stroke at age 5 that paralyzed her right side, Angie valiantly fought colon cancer, lung cancer, adrenal gland cancer and, eventually, a brain tumor. During her first bout with cancer, Angie's biggest concern was getting back to her job—and she worked very hard to get well. It has been said that Angie never let anything get her down or stop her.

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To learn more about ways you, like Angie, can create a legacy at Banner Health, contact Pat Elder at [patricia.elder@bannerhealth.com](mailto:patricia.elder@bannerhealth.com) or 602.747.4485.





## Ensure Your Support Continues Indefinitely

*Planning for the future is always a good idea, no matter where you are in life. As an example, Banner Health relies on the foresight of those who include a gift to us in their financial or estate plans. These planned gifts can be made now to immediately support our mission to make health care easier, so life can be better. Or, they can take effect in the future as a final way to leave your legacy.*

Depending on the gift arrangement you choose, you can:

- Feel secure about the future of your loved ones.
- Maintain control of your assets for life.
- Receive tax benefits.
- Give more than you ever thought possible.

Here are a few popular planned giving options:

**Gift of appreciated securities.** If you've owned stock for more than a year, and it's increased in value, you may donate the stock directly to us. You may receive an income tax charitable deduction for the full fair market value of your gift when you itemize, and eliminate capital gains tax.

**Gift in your will or revocable living trust.** This can be as simple as including a sentence in your will or living trust. Because this gift doesn't go into effect until after your lifetime, your current budget isn't affected, and you can change your mind at any time.

**Gift of retirement plan assets.** By naming the Banner Health Foundation and/or Banner Alzheimer's Foundation as the primary beneficiary on the beneficiary designation form for a percentage (1–100) of your account's final value, you can make a tax-wise gift to support us after your lifetime.



### Call in the Experts

Avoid mistakes by drawing on the expertise of planned giving experts to create an estate plan that meets the needs of the people and causes you cherish. Return the enclosed reply card to receive your FREE copy of ***Build Your Best Will Planning Team***.

# Find Your Giving Spirit

## Be Rewarded for Your Generosity

There are many reasons you could support a charitable cause, and undoubtedly, many reasons you would. Here, perhaps, are a few reasons you should.

- 1 Continue your support.** If a charitable cause is worth supporting now, wouldn't it be nice to know you could help after your lifetime, too? A gift in your estate plan helps Banner Health continue to improve lives in our communities.
- 2 Make a difference.** Most people want to know at the end of their lifetime that they've made a difference. Planned giving is a way to ensure that the people and causes most important to you benefit from your generosity. You indeed can make a difference.
- 3 Set an example.** Your generosity may inspire others. When someone else witnesses your generosity, they are more likely to be charitable or make a donation. Children can benefit from seeing an adult they respect donate or volunteer.
- 4 Just feel good.** Giving makes you feel good. Really, it does. Research shows that the act of giving reduces stress-related activity in one area of the brain while increasing reward-related activity in another. Our brains are wired to feel rewarded for magnanimity and selflessness.

### Find Your Giving Spirit

Learn about the many different ways you can support Banner Health. Contact Pat Elder at 602.747.4485 or [patricia.elder@bannerhealth.com](mailto:patricia.elder@bannerhealth.com) for more information.



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## A Legacy of Compassion and Caring

That's why one of her chosen beneficiaries was the pediatric hematology/oncology department at Cardon Children's Medical Center, where today a plaque commemorates her legacy and her giving spirit. Her gift is helping the pediatric oncology team at Cardon Children's by supporting the Bone Marrow Program, special events for cancer survivors, and staff education and development.

Angie's gift has created a lasting legacy of compassion and caring that will be felt by thousands of Arizona children.



## Honor someone.

Paying tribute to a loved one, either living or deceased, is a thoughtful, endearing gesture that speaks to the profound influence that person has had on our lives.





## Simplify Your Estate Planning

With a Beneficiary Designation

*If you like keeping things simple—and who doesn't?—consider using beneficiary designations for important accounts.*

You probably know you can use a beneficiary designation form to name a person, organization or institution to receive proceeds from life insurance policies and retirement plan assets after your lifetime. But did you know you can also do this with bank and brokerage accounts?

Most states\* allow you to designate a beneficiary for these types of accounts in one of two ways:

- **Payable on death (POD):** You name one or more persons or charities as the beneficiary of your checking, savings or certificates of deposit once you, the account owner, pass away.
- **Transfer on death (TOD):** You designate one or more persons or charities to receive proceeds from your brokerage or investment account after your lifetime.

Bear in mind, it is not necessary for the designation to transfer all of the account solely to us—you can designate a certain percentage of the account.

Also, with both POD and TOD accounts, the beneficiary has no rights to the funds until after your lifetime. Until then, you are free to use the money in the account, to change the beneficiary or to close the account.

### Leave Your Legacy at Banner Health

To learn more about naming Banner Health Foundation and/or Banner Alzheimer's Foundation as a beneficiary of your bank account, certificate of deposit or brokerage account, please contact Pat Elder.

\*State laws govern payable-on-death and transfer-on-death accounts. Please consult with your bank representative or investment advisor if you are considering these gifts.

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# Give Yourself Peace of Mind



Seeking professional advice and looking at all your options can lead to a well-crafted will or other estate plan that meets the needs of your loved ones and your favorite charitable organizations, such as ours. This can provide you the comfort of knowing that your assets will benefit those you leave behind.

## Do Your Homework

There's no single best way to assemble your team. You can start by soliciting references from friends, relatives, local bar associations or related organizations. As you move forward, consider:

- Experience and references
- How fees are charged, along with an estimate of costs
- Professional accomplishments
- Areas of specialty
- Percentage of work devoted to will planning
- Alliances with professionals in related fields who may be of help




Be sure to let your loved ones know who is on your planning team so they are aware of who to contact after your passing. We can also help you start the planning process or answer any questions you have along the way. Feel free to contact us.

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## Build Your Best Will Planning Team

Here are the *key players* to include on your team:

**Will planning attorney:** The bulk of your estate plan is made up of legal documents such as a will, a trust, powers of attorney and living wills, all of which need to be prepared by an attorney.

**CPA/tax professional:** Your plan may also require a review of complex tax issues relating to income, gift and capital gains, so a tax professional is a must-have.

**Insurance professional:** You may wish to review the amount of life insurance needed at your death to provide for survivors' needs.

**Trust officer:** This professional can assist with any trusts in your plan that are created now (e.g., a charitable or living trust) or at your passing for your spouse, children, other loved ones or charities.

**Gift planning officer:** If you're considering including a charitable organization, such as ours, in your will, we can work with your team to develop the best gift plan to meet your needs and ours.

# Get Expert Help for Your Plan

Creating your will or other estate plan is one of the most important tasks you can do for the people and causes you care about. Regardless of age or assets, everyone needs a plan. To adequately protect you and your loved ones, it's critical to enlist the help of the experts.

When building your will planning team, shop around for experts just as you would when hiring other professionals to manage your personal affairs. They must have a sound grasp on finances, investments, and tax planning and legal issues, as well as an

understanding of the emotional challenges of determining how to distribute your wealth. Your situation will determine the number and type of advisors you need.

**TIP:** Relying on do-it-yourself wills can put your heirs at financial and emotional risk. Seeking expert will planning advice can save you and your loved ones money and heartache in the long run.



## HELPFUL RESOURCES

- The Financial Planning Association has a section on its website, [www.fpanet.org](http://www.fpanet.org), that will search for planners in your area.
- The National Association of Personal Financial Advisors allows visitors to search its website, [www.napfa.org](http://www.napfa.org), for fee-only financial planners.
- The American College of Trust and Estate Counsel offers assistance in finding a will planning attorney at [www.actec.org](http://www.actec.org).

